

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Atlantic City

State: NJ

PJ's Total HOME Allocation Received: \$8,578,605

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:				PJs in State: 27			
% of Funds Committed	89.71 %	89.44 %	14	90.66 %	41	43	
% of Funds Disbursed	86.53 %	79.59 %	7	81.06 %	68	72	
Leveraging Ratio for Rental Activities	4.02	4.71	1	4.62	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	85.10 %	1	81.27 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	66.99 %	65.13 %	14	68.23 %	37	37	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	65.00 %	82.90 %	24	79.86 %	15	13	
% of 0-30% AMI Renters to All Renters***	30.00 %	44.92 %	23	44.82 %	29	25	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.07 %	1	94.65 %	100	100	
Overall Ranking:			In State:	14 / 27	Nationally:	57 54	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$26,628	\$26,982		\$25,419	20 Units	7.20 %	
Homebuyer Unit	\$18,454	\$16,774		\$14,530	73 Units	26.20 %	
Homeowner-Rehab Unit	\$23,870	\$15,065		\$20,251	172 Units	61.60 %	
TBRA Unit	\$14,088	\$8,048		\$3,156	14 Units	5.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Atlantic City NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$117,238	\$115,967	\$25,174
State:*	\$102,139	\$92,233	\$16,998
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 0.5 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.13

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	0.0	1.4	16.4	7.1
Black/African American:	100.0	71.2	77.8	64.3
Asian:	0.0	6.8	1.2	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	1.8	0.0

ETHNICITY:				
Hispanic	0.0	20.5	2.9	28.6

HOUSEHOLD SIZE:				
1 Person:	65.0	12.3	53.8	28.6
2 Persons:	5.0	26.0	26.3	35.7
3 Persons:	0.0	24.7	11.7	14.3
4 Persons:	10.0	21.9	5.8	21.4
5 Persons:	15.0	11.0	2.3	0.0
6 Persons:	5.0	2.7	0.0	0.0
7 Persons:	0.0	1.4	0.0	0.0
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:				
Single/Non-Elderly:	35.0	23.3	28.7	21.4
Elderly:	35.0	1.4	48.5	7.1
Related/Single Parent:	30.0	42.5	10.5	57.1
Related/Two Parent:	0.0	24.7	10.5	14.3
Other:	0.0	8.2	1.8	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:		
Section 8:	30.0	0.0 [#]
HOME TBRA:	0.0	
Other:	35.0	
No Assistance:	35.0	

of Section 504 Compliant Units / Completed Units Since 2001 12

* The State average includes all local and the State PJs within that state

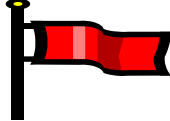
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Atlantic City State: NJ Group Rank: 57
(Percentile)
State Rank: 14 / 27 PJs Overall Rank: 54
(Percentile)
Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	66.99	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	65	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	2.31	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

